

2025 Municipal Budget

of the BOROUGH of RUMSON County of MONMOUTH for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2025		2024	
1. Surplus	\$ 2,800,000.00		\$ 2,635,000.00	
2. Total Miscellaneous Revenues	4,564,328.53		4,146,953.99	
3. Receipts from Delinquent Taxes	370,000.00		400,000.00	
4. a) Local Tax for Municipal Purposes	14,742,795.43		14,233,281.12	
b) Addition to Local School District Tax	-		-	
c) Minimum Library Tax	-		-	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	14,742,795.43		14,233,281.12	
Total General Revenues	\$ 22,477,123.96		\$ 21,415,235.11	

Summary of Appropriations	2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages	\$ 6,133,446.00		\$ 6,132,005.24	
Other Expenses	9,318,116.65		8,795,369.92	
2. Deferred Charges & Other Appropriations	1,557,728.35		1,513,980.00	
3. Capital Improvements	2,812,419.85		2,718,292.00	
4. Debt Service (Include for School Purposes)	1,400,006.00		1,032,119.00	
5. Reserve for Uncollected Taxes	1,255,407.11		1,223,468.95	
Total General Appropriations	\$ 22,477,123.96		\$ 21,415,235.11	
Total Number of Employees	117		117	

Balance of Outstanding Debt							
		General					
Interest		\$ 490,208.82					
Principal		9,330,955.25					
Outstanding Balance		\$ 9,821,164.07					

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RUMSON, County of MONMOUTH on June 3, 2025.

A hearing on the budget and tax resolution will be held at Borough Hall, on July 8, 2025 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 80 East River Road, Rumson New Jersey, 07760 during the hours of 8:30 AM to 4:30 PM.