

SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Synopsis of 2024 Audit report of the Borough of Rumson as required by N.J.S.40A:5-7.

COMBINED COMPARATIVE BALANCE SHEET (Condensed-Form)

ASSETS	2024	2023
Cash & Investments	\$ 39,465,420.25	\$ 35,242,290.74
Taxes and Liens Receivable	380,464.78	415,626.27
Sewer Receivable	34,431.85	34,675.89
Other Receivables and Assets	3,135,117.51	84,022.78
Accounts Receivable/Treasurer Cash	28,175.00	2,906.78
Due from NJDOT	-	133,519.75
Due from Current	185,821.14	239,235.20
Grants Receivable	84,439.04	117,439.04
Deferred Charges	9,342,640.60	10,374,700.90
General Fixed Assets	19,194,508.72	18,708,285.22
Total	<u>\$ 71,851,018.89</u>	<u>\$ 65,352,702.57</u>
LIABILITIES RESERVES & FUND BALANCE		
Other Liabilities & Special Funds	\$ 25,860,383.46	\$ 26,387,265.92
Reserve for Certain Assets Receivable	3,578,188.14	537,230.72
Bonds, Loans and Notes Payable	12,329,545.25	7,374,833.90
Due to Grant	185,821.14	239,235.20
Grant Encumbrances	24,938.22	0.20
Grants Apropriated/Unappropriated	245,321.96	355,774.04
Improvement Authorizations	3,935,587.33	3,497,385.07
Fund Balance	6,496,724.67	8,252,692.30
Investment in Fixed Assets	19,194,508.72	18,708,285.22
Total	<u>\$ 71,851,018.89</u>	<u>\$ 65,352,702.57</u>