2026 Municipal Budget

of the BOROUGH of RUMSON County of MONMOUTH for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	$ 3,800,000.00	$ 2,800,000.00
2. Total Miscellaneous Revenues	4,451,865.07	4,564,741.19
3. Receipts from Delinquent Taxes	340,000.00	370,000.00
4. a) Local Tax for Municipal Purposes	15,330,766.47	14,742,795.43
b) Addition to Local School District Tax	-	-
c) Minimum Library Tax	-	-
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	15,330,766.47	14,742,795.43
Total General Revenues	$ 23,922,631.54	$ 22,477,536.62

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	$ 6,434,811.83	$ 6,133,446.00
Other Expenses	9,490,239.88	9,318,529.31
2. Deferred Charges & Other Appropriations	1,521,496.37	1,557,728.35
3. Capital Improvements	3,788,058.00	2,812,419.85
4. Debt Service (Include for School Purposes)	1,361,822.77	1,400,006.00
5. Reserve for Uncollected Taxes	1,326,202.69	1,255,407.11
Total General Appropriations	$ 23,922,631.54	$ 22,477,536.62
Total Number of Employees	118	117

Balance of Outstanding Debt	
	General
Interest	$ 380,115.02
Principal	8,160,250.26
Outstanding Balance	$ 8,540,365.28

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RUMSON, County of MONMOUTH on May 12, 2026.

A hearing on the budget and tax resolution will be held at Borough Hall, on June 9, 2026 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 80 East River Road, Rumson New Jersey, 07760 during the hours of 8:30 AM to 4:30 PM.